

Protelindo
Executive Summary
Amount in IDR Bio, unless otherwise stated

Financial Data	2021					2022				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Revenue	1,956.5	3,971.9	6,067.1	8,635.3	8,635.3	2,619.3	5,316.3	8,107.1		8,107.1
EBITDA	1,684.7	3,424.3	5,239.5	7,459.5	7,459.5	2,258.2	4,586.4	6,990.0		6,990.0
Net Profit (Loss)	800.0	1,715.4	2,629.7	3,473.4	3,473.4	871.3	1,721.5	2,609.4		2,609.4
Earnings per share (Full Amount)	239.0	513.0	783.0	1,039.0	1,039.0	259.0	514.0	777.0		777.0
Cash Position	1,252.1	1,563.2	18,760.1	4,717.0	4,717.0	1,760.9	703.7	270.0		270.0
Total Bank Debt	15,442.7	15,250.9	32,136.1	39,091.7	39,091.7	36,614.7	35,417.8	34,915.3		34,915.3
Total Financial Lease Liabilities*	1,958.4	1,844.2	1,831.5	2,545.6	2,545.6	2,446.5	2,300.6	2,151.2		2,151.2
Total bonds payable	2,237.3	2,230.6	2,187.3	5,499.1	5,499.1	5,511.9	5,526.4	6,504.3		6,504.3
Total Sub debt (Sponsor Loan-Stewart)	-	-	-	-	-	-	-	-		-
Total Mezzanine	-	-	-	-	-	-	-	-		-
Management Tower Europe S.a.r.l	-	-	-	-	-	-	-	-		-
EBITDA - Trailing	6,547.9	6,676.4	6,875.3	7,459.5	7,459.5	8,033.0	8,621.6	9,210.0		9,210.0
CAPEX	504.8	720.7	776.0	17,567.0	19,568.5	2,238.7	1,249.6	1,907.7		5,396.1
Tax paid (Art. 22+23 +25+29)	148.2	243.8	156.4	114.9	663.3	135.1	180.3	92.9		408.3
Corporate Final Tax	72.0	80.3	82.0	100.6	334.9	119.7	119.1	133.8		372.6

*From 1 Jan 2020 total financial liabilities were recognized due to the implementation of PSAK 73

RATIOS	2021					2022				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Net Debt	18,386.3	17,762.5	17,394.8	42,419.4	42,419.4	42,812.2	42,541.1	43,300.7		43,300.7
Net Debt to EBITDA - LQA	2.7	2.6	2.4	4.8	4.8	4.7	4.6	4.5		4.5
Net Debt to EBITDA - Trailing (12 mo)	2.8	2.7	2.5	5.7	5.7	5.3	4.9	4.7		4.7
DSCR	3.1	5.7	4.7	3.7	3.7	4.7	2.8	3.0		3.0
FX end of Quarter (USD/IDR)	14,572	14,496	14,307	14,269	14,269	14,349	14,848	15,247		15,247.0
FX end of Quarter (EURO/IDR)	17,065	17,255	16,692	16,127	16,127	16,003	15,610	14,716		14,716.0
FX end of Quarter (SGD/IDR)	10,818	10,781	10,540	10,534	10,534	10,605	10,685	10,563		10,563.0
FX end of Quarter (JPY/IDR)	132	131	129	124	124	118	109	105		105.0

Operational Data	2021					Cumulative	2022					
	Q1	Q2	Q3	Q4	Total		Q1	Q2	Q3	Q4	Total	Cumulative
Total Sites Ready for Installation	43	151	64	7,059	7,317	28,698	313	252	445		1,010	29,708
Total Sites Commenced	26	147	50	6,686	6,909	27,724	637	266	487		1,390	29,114
Total number of tenancies	667	364	298	13,519	14,848	53,975	605	136	313		1,054	55,029

Sites per Islands	2021					2022				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Java	10,797	10,908	10,947	15,090	15,090	15,529	15,543	15,519		15,519
Sumatra	4,530	4,539	4,539	6,102	6,102	6,158	6,179	6,203		6,203
Kalimantan	1,963	1,972	1,960	2,266	2,266	2,321	2,400	2,652		2,652
Others	3,551	3,569	3,592	4,266	4,266	4,353	4,505	4,740		4,740

Total Employee	2021					2022				
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
Permanent	1,070	1,096	1,119	1,425	1,425	1,541	1,498	1,435		1,435
Definite	304	288	343	417	417	435	489	549		549